

Press Release

Vedanta's 'waste to wealth' programmes foster local MSMEs in rural Odisha and Chhattisgarh

- Over a hundred brick manufacturing MSMEs supported with fly ash and delivered free of cost to their doorsteps.
- More than 90% of fly ash generated at Vedanta's Alumina Refinery in Lanjigarh finds usage in brick manufacturing.
- Vedanta's 'waste to wealth' programme seeks to create employment, promote entrepreneurship and develop enterprise around industrial by-products, creating circular economy.

New Delhi; 06th April 2021: Vedanta Aluminium & Power Business, India's largest producer of the aluminium and its value-added products, is fostering hundreds of MSMEs in remote rural areas with its innovative 'waste to wealth' programmes. Waste to wealth projects form a key pillar of Vedanta's sustainability agenda that is centred around 'Zero Harm, Zero Waste and Zero Discharge'. With a world-class alumina refinery at Lanjigarh (Odisha) and state-of-the-art aluminium smelters at Jharsuguda (Odisha) and Korba (Chhattisgarh), the company has been instrumental in triggering socio-economic development in some of the country's aspirational districts.

One such innovative programme being run by Vedanta for fostering local micro-enterprises is fly-ash brick making. The company supports over a hundred brick manufacturing MSMEs situated around and beyond its areas of operations with fly ash free of cost to their doorsteps, amounting to nearly 5 lakh metric tonnes per annum. In addition, the company also provides know-how and training on manufacturing these bricks in partnership with technical institutes, thus creating employment avenues as well as promoting circular economy. The beneficiaries from this project are underprivileged villagers who would otherwise depend on cattle rearing, subsistence agriculture or would migrate to other states to work as construction labourers for their livelihood. At Lanjigarh (Kalahandi district, Odisha), more than 90% of fly ash generated at the company's alumina refinery is used by local entrepreneurs in their brick manufacturing units.

Mr. Rahul Sharma, Dy CEO – Aluminium Business, Vedanta Ltd said, "At Vedanta, we integrate smart innovation, best-in-class technologies and global best practices to create value for the nation. A strong sustainable development agenda guides all our actions and business decisions, and we are committed to nurturing MSMEs in all our areas of operations. We understand that this responsibility becomes even more pertinent now that a lot of migrant labourers have receded back to their villages in the wake of the pandemic and need sustainable livelihoods in these remote areas. All of our business units have robust waste management systems in place and scientifically manage the 'reduce, reuse and recycle' trifecta of value-creation by working with local entrepreneurs and community members."



Kirti Chanda Bihidar, a resident of Kolabira village, who runs his own fly ash brick making unit at Jharsuguda, says, "I am thankful for Vedanta's presence at Jharsuguda, as it has opened up immense opportunities for small entrepreneurs like us to run successful businesses. Today, I get my raw material free of cost delivered to my shop by Vedanta. On an annual basis, I make about 50 lakh bricks which are mostly used for construction purposes. This business is giving me a very healthy turnover, which is growing rapidly, and I feel proud to be able to provide employment opportunities to others. I hope more people make use of the avenues provided by Vedanta to set up their own businesses."

All units of Vedanta's aluminium business have laid down plans for 100% utilization of fly ash generated at their respective power plants. Besides brick manufacturers, they are also supplying ash to cement manufacturers and for highway construction, building green roads with it, backfilling mine voids for restoring mined-out areas, among other such avenues. In FY21, Vedanta achieved highest ever fly ash utilization of 117% through these methods and is now looking to expand its ecosystem of MSME partners even further by including more local fly ash brick manufacturers into the fold.

Vedanta Aluminium & Power Business, a division of Vedanta Limited, is India's largest producer of Aluminium, producing almost half of India's aluminium or 1.9 million tonnes per annum (MTPA) in FY20 and is also one of the largest private power producers in the country. Bharat Aluminium Company (BALCO) is a part of Vedanta's Aluminium and Power Business. Vedanta is a leader in value-added aluminium products that find critical applications in core industries. With its world-class smelters, power plants and alumina refinery spread across India, the company fulfils its mission of spurring emerging applications of aluminium as the 'Metal of the Future' for a greener tomorrow.

###

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Under the aegis of Vedanta Cares, the flagship social impact program, Nand Ghars have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. The company has been featured in Dow Jones Sustainability Index, and was conferred CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

About Vedanta Aluminium and Power:

Vedanta Aluminium & Power, a part of Vedanta Limited, is India's largest producer of Aluminium, producing almost half of India's Aluminium or 1.9 million tonnes per annum (MTPA) in FY20, and is also one of the largest private power producers in the country. BALCO is a part of Vedanta's Aluminium and



Power Business. Vedanta is a leader in value-added Aluminium products that find critical applications in core industries. With its world-class smelters, power plants and alumina refinery spread across India, the company fulfils its mission of spurring emerging applications of Aluminium as the 'Metal of the Future' for a greener tomorrow.

For more information, please log on to https://www.vedantalimited.com

For further information, please contact:

Sonal Choithani
Chief Communication Officer
Vedanta Limited – Aluminium & Power Business
M- +91-9910602549

Email: Sonal.Choithani@vedanta.co.in

Disclaimer:

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.